

Quarterly Business Check-Up - Financial Review Sample

Please note this information is intended to be only used for example purposes and is in no way meant to be accurate or true.

Financial Comparisons for Quarter 1 with Previous Years:

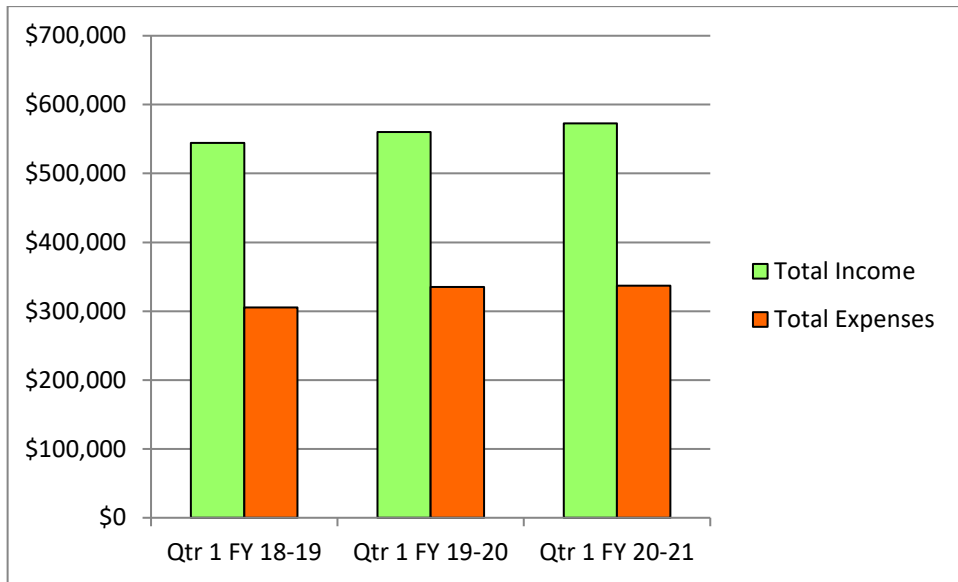
Income	QTR 1 FY 18-19	QTR 1 FY 19-20	QTR 1 FY 20-21	Change from Last Yr	% Change
Associate GPs	\$274,525	\$288,692	\$294,863	\$6,170	2.14%
Specialists	\$52,850	\$56,885	\$57,875	\$990	1.74%
Allied Health	\$36,333	\$36,500	\$37,750	\$1,250	3.42%
Registrars	\$77,500	\$72,500	\$74,842	\$2,342	3.23%
Medical Services Fees	\$441,208	\$454,577	\$465,329	\$10,752	2.37%
Government Incentive Payments	\$63,125	\$63,756	\$64,394	\$638	1.00%
Rent	\$10,773	\$11,018	\$11,250	\$233	2.11%
Administration Services	\$14,413	\$15,125	\$15,388	\$263	1.74%
Other Income	\$15,000	\$15,813	\$16,435	\$623	3.94%
Total Income	\$544,518	\$560,289	\$572,796	\$12,507	2.23%

Expenses	QTR 1 FY 18-19	QTR 1 FY 19-20	QTR 1 FY 20-21	Change from Last Yr	% Change
Banking Fees	\$3,365	\$3,505	\$3,595	\$90	2.56%
Computing	\$9,090	\$9,063	\$9,450	\$387	4.27%
*Administrative Wages	\$142,500	\$150,250	\$143,050	-\$7,200	-4.79%
*Medical Staff Wages	\$46,088	\$46,280	\$48,028	\$1,748	3.78%
*Other Wage Expenses	\$14,282	\$16,830	\$17,838	\$1,008	5.99%
Total Employment Expenses	\$202,870	\$213,360	\$208,915	-\$4,445	-2.08%
Maintenance	\$7,828	\$8,010	\$7,935	-\$75	-0.94%
Medical Supplies	\$10,530	\$10,303	\$11,170	\$867	8.42%
Rent	\$24,460	\$24,734	\$24,983	\$249	1.01%
Services	\$19,142	\$19,614	\$20,318	\$704	3.59%
Phone	\$758	\$755	\$800	\$45	5.93%
Other Expenses	\$27,388	\$45,863	\$49,863	\$4,001	8.72%
Total Expenses	\$305,429	\$335,206	\$337,028	\$1,822	0.54%

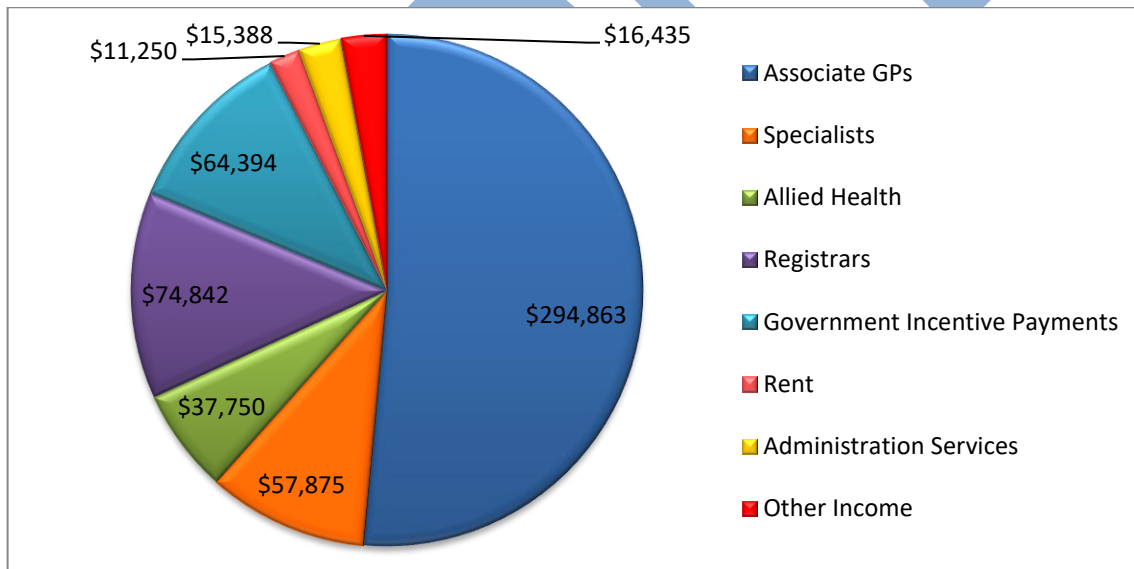
*Expenses are included in Total Employment Expenses

Profit	QTR 1 FY 18-19	QTR 1 FY 19-20	QTR 1 FY 20-21	Change from Last Yr	% Change
Total Income	\$544,518	\$560,289	\$572,796	\$12,507	2.23%
Total Expenses	\$305,429	\$335,206	\$337,028	\$1,822	0.54%
Profit	\$239,088	\$225,083	\$235,768	\$10,685	4.75%

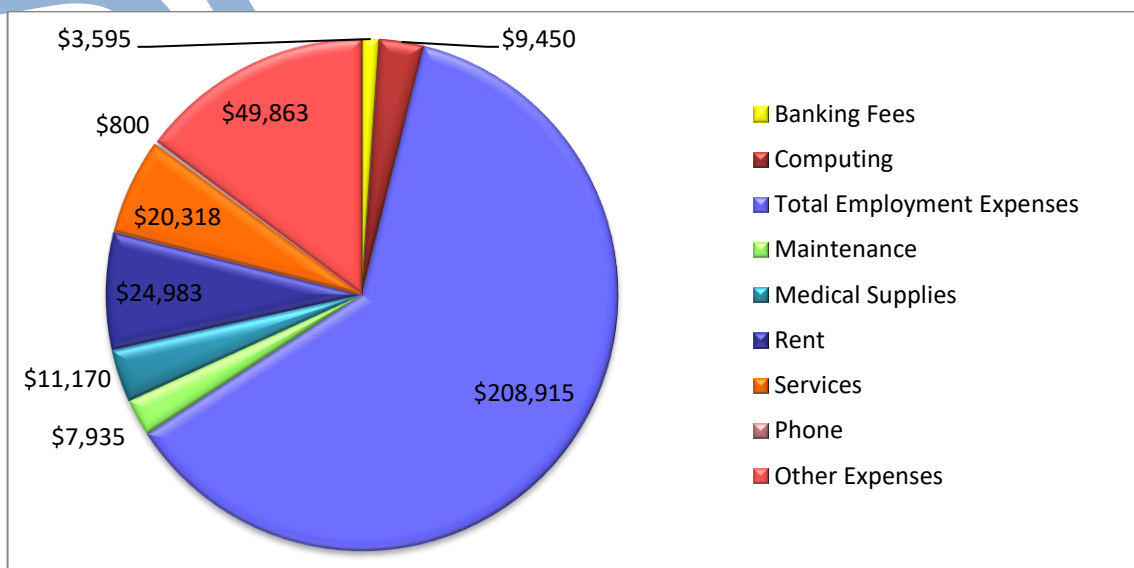
Total Income vs Total Expenses for Quarter 1:



Income Breakdown for Qtr 1 FY 20-21:



Expenses Breakdown for Qtr 1 FY 20-21:



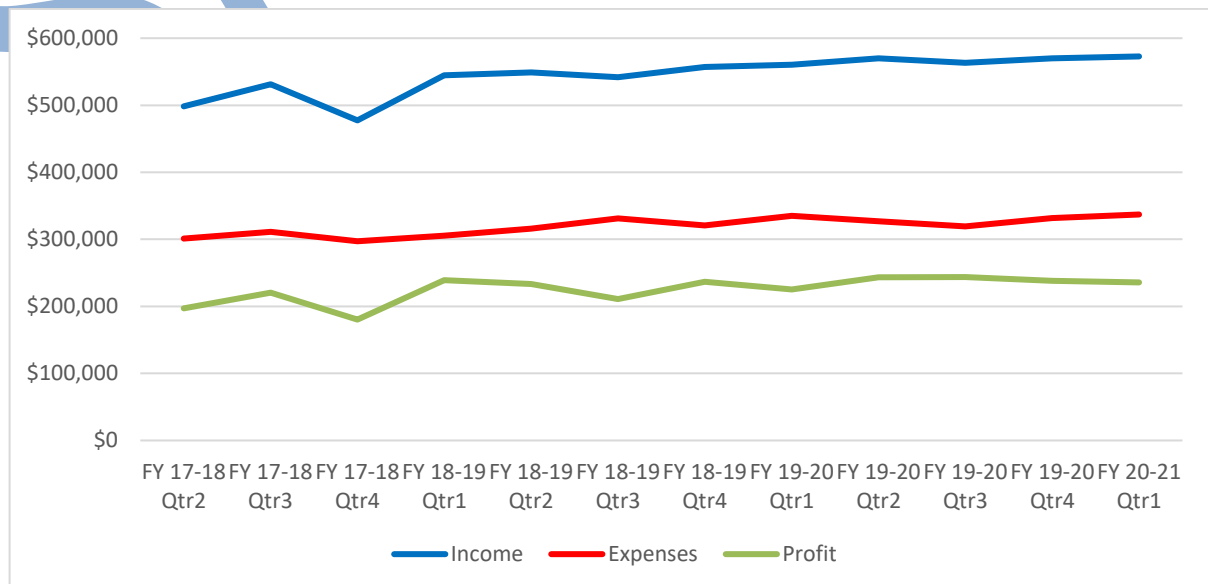
Income and Expenses Breakdown for Qtr 1 FY 20-21:

Income Category	% of Income	Expenses	% of Expenses
Associate GPs	51.5%	Banking Fees	1.1%
Specialists	10.1%	Computing	2.8%
Allied Health	6.6%	Total Employment Expenses	62.0%
Registrars	13.1%	Maintenance	2.4%
Government Incentive Payments	11.2%	Medical Supplies	3.3%
Rent	2.0%	Rent	7.4%
Administration Services	2.7%	Services	6.0%
Other Income	2.9%	Phone	0.2%
		Other Expenses	14.8%

Summary of Key Financial Changes:

Allied Health Income	↑3.42%
Registrar Income	↑3.23%
Other Income	↑3.94%
Computing Expenses	↑4.27%
Administrative Wages	↓4.79%
Other Wage Expenses	↑5.99%
Medical Supplies Expenses	↑8.42%
Phone Expenses	↑5.93%
Other Expenses	↑8.72%
Total Income	↑2.23%
Total Expenses	↑0.54%
Total Profit	↑4.75%

Income, Expenses and Profit Trends:



Quarterly Budget Analysis:

<u>Income</u>	<u>QTR 1 FY 20-21</u>	<u>QTR 1 Budget</u>	<u>Under / Over</u>	<u>% Variance</u>
Associate GPs	\$294,863	\$287,500	\$7,363	2.56%
Specialists	\$57,875	\$57,500	\$375	0.65%
Allied Health	\$37,750	\$35,250	\$2,500	7.09%
Registrars	\$74,842	\$78,750	-\$3,908	-4.96%
Medical Services Fees	\$465,329	\$459,000	\$6,329	1.38%
Government Incentive Payments	\$64,394	\$63,750	\$644	1.01%
Rent	\$11,250	\$10,250	\$1,000	9.76%
Administration Services	\$15,388	\$15,000	\$388	2.58%
Other Income	\$16,435	\$15,000	\$1,435	9.57%
Total Income	\$572,796	\$563,000	\$9,796	1.74%

<u>Expenses</u>	<u>QTR 1 FY 20-21</u>	<u>QTR 1 Budget</u>	<u>Under / Over</u>	<u>% Variance</u>
Bank Fees	\$3,595	\$3,500	\$95	2.71%
Computing Expenses	\$9,450	\$8,250	\$1,200	14.55%
*Administrative Wages	\$143,050	\$145,000	-\$1,950	-1.34%
*Medical Staff Wages	\$48,028	\$47,000	\$1,028	2.19%
*Other Wage Expenses	\$17,838	\$16,250	\$1,588	9.77%
Total Employment Expenses	\$208,915	\$208,250	\$665	0.32%
Maintenance	\$7,935	\$6,750	\$1,185	17.56%
Medical Supplies	\$11,170	\$13,000	-\$1,830	-14.08%
Rent	\$24,983	\$24,500	\$483	1.97%
Services	\$20,318	\$20,000	\$318	1.59%
Phone	\$800	\$750	\$50	6.67%
Other Expenses	\$49,863	\$43,750	\$6,113	13.97%
Total Expenses	\$337,028	\$328,750	\$8,278	2.52%

*Expenses are included in Total Employment Expenses

<u>Profit</u>	<u>QTR 1 FY 20-21</u>	<u>QTR 1 Budget</u>	<u>Under / Over</u>	<u>% Variance</u>
Total Income	\$572,796	\$563,000	\$9,796	1.74%
Total Expenses	\$337,028	\$328,750	\$8,278	2.52%
Profit	\$235,768	\$234,250	\$1,518	0.65%

Summary of Key Budget Figures:

Allied Health Income	7.09%	Over Budget
Registrar Income	4.96%	Under Budget
Rent Income	9.76%	Over Budget
Other Income	9.57%	Over Budget
Computing Expenses	14.55%	Over Budget
Other Wage Expenses	9.77%	Over Budget
Maintenance Expenses	17.56%	Over Budget
Medical Supplies Expenses	14.08%	Under Budget
Other Expenses	13.97%	Over Budget
Total Income	1.74%	Over Budget
Total Expenses	2.52%	Over Budget
Total Profit	0.65%	Over Budget

SAMPLE